EXHIBIT 2

Ainsworth, Kevin

From: STORMcommunications <STORMcommunications@SpinMaster.com>

Sent: Wednesday, October 9, 2019 2:40 PM

To: STORMcommunications; Tom Linnemann; Neal McColvin; Jackie Chapman; Ethan Cohen Cc: Sam Bell; Joanne Cowan; Sarah Gorman; Leanne Duhaime; Steve Arkeveld; Kemba

Larrier; Jacqui Webster; Hedley Barnes; Carlos Salame Sámano; Dino Canuti; Guillaume Mamez; Sara Evening; Joel Berger; Donna Frankel; Anthony Esposito; Michael Goldstein; Mike Bisogno; 'Brian Bergson'; Molly Zito; Chris Beardall; Nancy Zwiers; Chris Jackson; Toni Corrado; Tony Porciello; Steve Vitins; Christine Zenisek; Jessica Post; Michael Sroka; Warren Hollier; Alex Rombis; Michael Vernelli; Arlene Biran; Cat Demas; Tor Sirset; John

Blaney; Kate Keller; James Martin; Mo Wolthuis; Stephanie Russo; Kevaughn Reid; Roberto Stanichi; Krista DiBerardino; Connie Buffone; Joelle Breslin; Byron To; Andy Lee; Stephanie Wighton; Jody Sadofsky; James Balam; Jodi McDonald; Prashant Gopal;

Manuel Hernandez; Louise Ocasion; Lauren Duchene; Kristopher Wilkins; Susana Zazueta; Wendy Martin; Joanne Young; Tyler Bunker; Richard Saldana; Corey Cooper; Anna Coffou; Janberk Ruscuklu; Jeff Jacobs; Nahied Ahmad; Heather Valentino; Marlyn

Palmer; Cyndy Pop; Elizabeth LoVecchio; Marianna Zidaric; Nalini Dadwal; Seena Arjmand; Chiung Ling Kuo; Hannah Jordan; Fiona Jones; Sybrena Miles; Mo Ata; Ritchie Sharma; Kamal Singh; Laura Henderson; Olivia Sengupta; Anthony Esposito; Brittnee

Richards; Cameryn Chan; Dan Westcott; Taylor Falati; Sam Susz; Leslie Farber; Helena Aleman; Ellen Heaney; Chelsea Broderick; Audrey Seto; Stacey Loree; Erin McRae; Simran

Dadlani; Mark Wamsley; Leigh Hannah; Matthew Lentini; Paul Viggiano; Sarah

Kremblewski; Geoffrey Wohlgamuth; Nina Henderson

Subject: Target USA Retailer Update: September 23rd - October 4th



TARGET RETAILER UPDATE: Sept. 23rd – Oct.

Hatchimals Wow & Owleez Product Launch

❖ Plan-O-Gram revisions officially started on Oct. 6th – majority of locations just now starting October POG updates

Store Activity

Spin Master Activity

- Promotional Feature Activity Newly set Features included:
 - Paw Patrol 'Mighty Pups' PDQ Pallet Shipper
 - Shared Frozen 2 Gifting Display including Frozen Frantic Forest Game, Frozen Puzz3D Castle, and Frozen Frosted Fishing Game (feature set initially on Oct. 4th launch day)
- New Plan-O-Gram Sets Seasonal Aisle Revisions
- New Brand/Item Arrivals
- Promotional Sales Activity
- Marketing Materials

Competitor Activity

- Promotional Feature Activity Focals, PDQ Pallet Shippers, Gifting Displays/Islanders, Endcaps, PDQ Sidecaps/FSDUs
- New Brand/Item Arrivals

- Promotional Sales Activity
- Marketing Materials

General Store Activity

- Disney 'Store within a Store' Shops now setting at 25 select locations
- Seasonal Shop 'Hyde & Eek' Halloween Seasonal Shop continues to be featured
- o Bullseye's Playground Activity Fall Harvest/Halloween continues to be featured

Hatchimals Wow & Owleez Product Launch

Plan-O-Gram revisions for Hatchimals Wow & Owleez officially started at Target on October 6th; early results through this morning show the majority of stores are just now starting the Oct. Plan-O-Gram revisions to update POGs and add product (~75% of stores had yet to fully update POGs) – *in the interim many locations have elected to place Hatchimals Wow & Owleez on existing features where possible*

Hatchimals Wow

- Plan-O-Gram Revision Hatchimals Wow added on the bottom shelf (1-2 facings) of the existing POG in the Hatchimals Section within Girls Novelty; adjacent competitive brands include Little Live, Yellies, Rainbocorns, and Fingerlings
- Tower Feature Hatchimals Wow will be featured on a Tower Display with additional Hatchimals/Colleggtibles SKUs, including Hatchtopia Life, Pixies, Colleggtibles S6 4-PK & 12-PK Egg Carton – promotional compliancy audits on Tower Feature have been launched with our team

❖ Owleez

 Plan-O-Gram Revision – Owleez SKUs are a few sections down from Hatchimals in Girls Novelty and are placed on a middle shelf (1 facing each); adjacent competitive brands include Pomsies, Tamagotchi, FurReal, Shimmer Stars, and Club Petz













Hatchimals Wow POG Revision Revision

Hatchimals Wow on Hatchimals/Colleggtibles Tower Owleez POG Hatchimals Wow & Owleez Product Set on Existing Focal Features

Store Activity

Please click the link to access pictures that illustrate the Retail Activities presented in this Report: <u>Target Retailer</u> <u>Update Images</u>

Spin Master Activity

- Promotional Feature Activity
 - Newly Set Promotional Features included:
 - Paw Patrol 'Mighty Pups' PDQ Pallet Shipper including 'Mighty Pups' Action Pack Pup Asst., Themed Vehicles, Die-Cast Gift Set, Mighty Cruiser, and Mighty Twins 2-in-1 Super Charged Vehicle
 - Shared Frozen 2 Gifting Display including Frozen Frantic Forest Game, Frozen Puzz3D Castle, and Frozen Frosted Fishing Game (feature set initially on Oct. 4th launch day)







Paw Patrol 'Mighty Pups' PDQ Pallet Shipper

Shared Frozen 2 Gifting Display w/Frantic Forest, Puzz3D Castle & Frosted Fishing

- o Carry-Forward Promotional Features (corporately driven) set at stores included:
 - Shared 'Girls' Focal including Hatchopia Life, Pixies, and Colleggtibles S6 2-PK, 4-PK, and 12-PK Egg Carton
 - Shared 'Activities' Endcap including Cool Maker Go Glam Nail Stamper & Pattern Pack
 - Awesome Bloss'ems PDQ (Drop-In) Sidecap featuring the Awesome Bloss'ems Single Pack
 - Paw Patrol PDQ (Drop-In) Sidecap featuring the Die-Cast Singles Asst.
 - Kinetic Sand PDQ (Drop-In) Sidecap featuring the Unicorn Rainbow Single Pack
 - Candylocks PDQ (Drop-In) Sidecap featuring the Basic Doll Asst.
 - Shared 'Back to College Games' Endcap including the Office Game















'Girls' Focal w/Hatchimals Sidecap Candylocks Sidecap

'Activities' Endcap w/Cool Maker Awesome Bloss'ems Sidecap 'College Games' w/the Office

Paw Patrol Sidecap

Kinetic Sand

New Plan-O-Gram Sets

- Seasonal Aisle Revisions transitioned from the previous Summer Seasonal over to the 4th Quarter 'Bulk' Toy Seasonal Aisle & 'Active Play' Seasonal Aisle [aisles typically found in-between Toys & Sporting Goods]
 - The 'Bulk' Toy Seasonal Aisle POG includes the Paw Patrol 2-PK Chase & Marshall Powered-Up Vehicles and Cardinal Pop-A-Shot, while the 'Active Play' Seasonal Aisle POG includes four Marshmallow Sofa SKUs











'Bulk' Toy Seasonal Aisle Transition
Aisle 'Active Play' Seasonal Aisle Transition

Paw Patrol in 'Bulk' Toy Aisle Pop-A-Shot in 'Bulk' Toy Marshmallow Section in 'Active Play'

New Item Arrivals/Assortment Updates (not all inclusive)

Bakugan Deluxe Figure Asst., Paw Patrol Mighty Cruiser, Paw Patrol Advent Calendar, Tech Deck BMX
Freestyle Hits Asst., Tech Deck BMX Dirt Set Asst., Pop-A-Shot, Marshmallow Flip-Open Sofas (Paw
Patrol, Frozen 2, Minnie Mouse & Toy Story 4), Frozen Frosted Fishing Game, Frozen Frantic Forest
Game, Frozen Puzz3D Castle, and Blockbuster 500-PC Puzzle Asst.













Bakugan Deluxe Figure Asst. Paw Hits Tech Deck BMX Dirt Set Asst.

Paw Patrol Mighty Cruiser
Asst. Pop-A-Shot

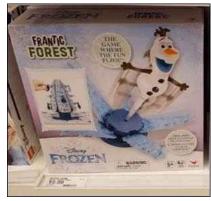
Paw Patrol Advent Calendar

BMX Freestyle













Marshmallow Flip-Open Sofas (Paw Patrol, Frozen 2, Minnie & Toy Story) Frozen Frosted Fishing Game
Game Frozen Puzz 3D Castle Blockbuster Puzzle Asst.

Frozen Frantic Forest

Promotional Sales Activity (not all inclusive)

o Dragons 3, Bakugan Battle Arena & Dragonoid Maximus, and Fuggler







Dragons 3 – 15% to 20% off Maximus-15% off Fuggler \$9.99

Dragons 3 – 15% to 20% off

Bakugan Battle Arena – 15% off

Bakugan Dragonoid

Marketing Materials

 "Photo Opp." Graphics on Paw Patrol 'Mighty Pups' PDQ Pallet Shipper – the back of the PDQ Pallet Shipper features "photo opportunity" graphics for kids & parents to snap photos and post to social media with the #SuperPAWS hashtag



"Photo Opp." Graphics on Paw Patrol Shipper

Competitor Activity

- Promotional Feature Activity
 - Focals
 - **'Boys' Focal** Star Wars (set on Oct. 4th), Animal Planet (set up until Oct. 4th)
 - 'Girls' Focal L.O.L/Poopsie/Rainbocorns/Little Live/Capsule Chix (shared with Hatchimals/Colleggtibles)
 - 'Bulk' Focal Battat/Magna-Tiles/Melissa & Doug











'Boys' Focal – Star Wars Side #1 Focal

'Boys' Focal – Star Wars Side #2 'Bulk' Focal

'Boys' Focal – Animal Planet

'Girls'

- o PDQ Pallet Shippers L.O.L Surprise & Hasbro Gaming
- o **Gifting Displays/Islanders** Frozen 2 & Star Wars (both set on Oct. 4th)













L.O.L Surprise PDQ Pallet Shipper Hasbro Gaming PDQ Pallet Shipper Frozen 2 Islander Display
Display Star Wars Gifting Display Star Wars Gifting Display

Frozen 2 Islander

 Endcaps – Frozen 2 (set on Oct. 4th), Sesame Street '50 Years & Counting', LeapFrog Leap Builders, Marvel '80 Years', Barbie, Ryan's World, LEGO 'Birthday', Disney's The Haunted Mansion, L.O.L/Poopsie Surprise (Check-lane), and Play-Doh















Frozen 2 Years'

Barbie

Sesame Street '50 Years'

ars' LeapFrog Leap Builders Ryan's World LEGO

lders Marvel '80 LEGO 'Birthday'







L.O.L/Poopsie (Check-lane)



Play-Doh

PDQ (Drop-In) Sidecaps/FSDUs (Free Standing Display Units) – Frozen 2 BFF Surprise Bows (set on Oct. 4th), Wizard University, Nickelodeon Slime, Mash'ems, Petooties, Squishmallows, Pop Pop Hair Surprise, Amazing Squishee Plushies, and Compound Kings





Frozen 2 BFF Surprise Bows Slime Mash'ems Kings

Wizard University Nickelodeon Petooties Squishmallows

Pop Pop Hair Surprise Amazing Squishee Plushies Compound

New Brand/Item Arrivals (not all inclusive)

Ryan's World Ultimate Red Titan, L.O.L Amazing Surprise, Pikmi Pops Pajama Llamas, Radical Racers
(A.S.O.T.V), Shopkins Shoppies Angelique Star, Rainbocorns Big Bow Surprise, Little Live Wraptiles,
Beyblade Battle League Championship Clash, Goo Goo Galaxy Slurp N' Slime Goo Drop, and Candyland
Connect 4 Mash-Up











Ryan's World Ultimate Red Titan Llamas Radical Racers

L.O.L Amazing Surprise
Shoppies Angelique Star

Pikmi Pajama











Rainbocorns Big Bow Little Live Wraptiles Drop Candyland Connect 4 Mash-Up

Beyblade Battle League Championship Clash

Goo Goo Galaxy Slurp N' Slime Goo

Promotional Sales Activity (not all inclusive)

 Hot Wheels Monster Trucks 1/64th Asst. + Hot Wheels Cars, Driven Vehicle Asst., Rise of the TMNT Basic Figure Asst., Our Generation, Barbie, GraviTrax, Fortnite, Chickapig, The Tonight Show Games, and A Parody of the Classic Games















Free HW Car w/MT Purchase Driven
Discounts Varied GraviTrax – 10% off

Driven Vehicle Asst. \$6.99
- 10% off Fortni

\$6.99 TMNT Figs - B2G1 Free Fortnite - Discounts Varied

Our Generation-Discounts Varied Barbie-







Chickapig \$19.99 Classic Games \$15.99

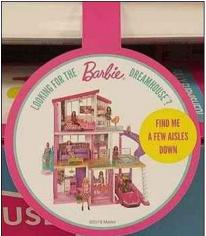
The Tonight Show Games \$15.99

A Parody of the

Marketing Materials

o Barbie Dreamhouse Shelf Danglers





Barbie Dreamhouse Shelf Danglers

General Store Activity

- Recent Store Activity Included:
 - Disney 'Store within a Store' Shops 25 select locations will feature a Disney 'Store within a Store' starting on Oct. 4th; these select locations started the process of setting the Disney Shop early last week













Disney 'Store Within a Store' Shops in Process of Being Set

- o Seasonal Shop 'Hyde & Eek' Halloween Seasonal Shop remains featured through the end of October
- Bullseye's Playground Bullseye's Playground continues to feature Fall Harvest/Halloween theming with items under \$5 featured







'Hyde & Eek' Halloween Seasonal Shop 'Hyde & Eek' Halloween Seasonal Shop Fall/Harvest & Halloween Featured in Bullseye's Playground

STORM Communications, Retail Operations

Spin Master Inc. | c/o PMB 10053 | 300 International Drive, Suite 100 Williamsville NY 14221 USA

